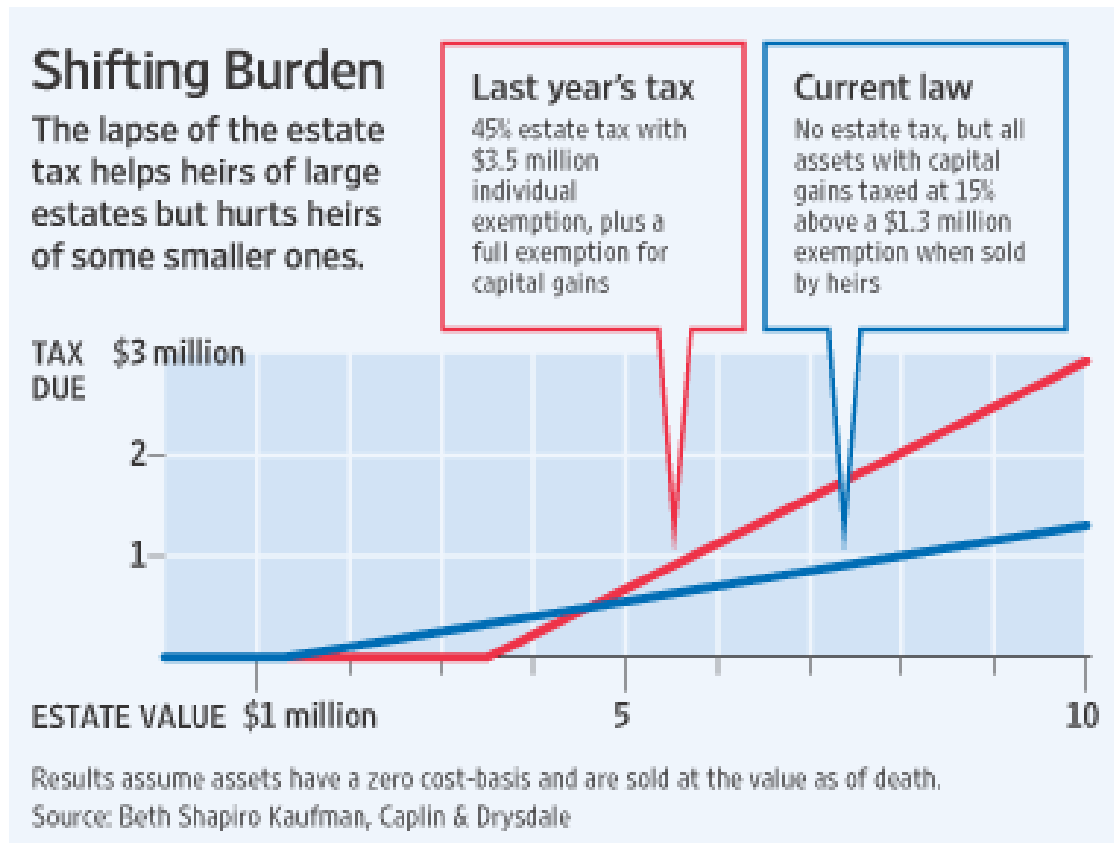


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TAX REPORT By Laura Saunders

Why No Estate Tax Could Be a Killer



Comments
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Lest we forget, state estate taxes are very much alive and 'killing' estates. Despite the temporary disappearance of federal estate taxes, many states have retained draconian state estate taxes.

Many states have state estate tax exemptions that are drastically lower than both the former federal estate tax exemption and the current federal exemption for capital gains. With so many states running unprecedented deficits, those without state estate taxes may soon initiate them.

Fortunately, there are still a number of estate planning tools that are flexible enough to avoid both capital gains and the very likely return of estate taxes.

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